INFORMATION MEMORANDUM

BM BOND FUND 1

This Information Memorandum is dated 23 May 2024.

Date of Constitution: 13 May 2024

MANAGER : BERJAYA MUTUAL SDN BHD
(Formerly known as Inter-Pacific Asset Management Sdn Bhd)
Registration No. 199001013139 (204709-U)

TRUSTEE : AMANAHRAYA TRUSTEES BERHAD
Registration No. 200701008892 (766894-T)

BM BOND FUND 1 (THE "FUND") IS A CLOSE-ENDED FUND WHICH WILL BE OFFERED FROM 23 MAY 2024 TO 6 JULY 2024 ("OFFER PERIOD"), BOTH DATES INCLUDED. NO UNITS WILL BE OFFERED FOR SALE AFTER THE END OF THE OFFER PERIOD. THE OFFER PERIOD MAY BE SHORTENED IF THE MANAGER DEEMS IT IS IN THE BEST INTEREST OF THE INVESTORS TO COMMENCE INVESTMENT FOR THE FUND OR WHEN THE DESIRED FUND SIZE AS DETERMINED BY THE MANAGER HAS BEEN REACHED.

UNITS OF THE FUND MAY ONLY BE SOLD TO SOPHISTICATED INVESTORS.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 6 OF THIS INFORMATION MEMORANDUM.

NO UNITS WILL BE ISSUED OR SOLD AFTER THE OFFER PERIOD.

!	**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

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RESPONSIBILITY STATEMENT AND STATEMENT OF DISCLAIMER

RESPONSIBILITY STATEMENT

This Information Memorandum has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the Board of Directors of Berjaya Mutual Sdn Bhd (formerly known as Inter-Pacific Asset Management Sdn Bhd) ("Manager") and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Information Memorandum false or misleading.

STATEMENT OF DISCLAIMER

A COPY OF THIS INFORMATION MEMORANDUM HAS BEEN LODGED WITH THE SECURITIES COMMISSION MALAYSIA. THE SECURITIES COMMISSION MALAYSIA HAS NOT AUTHORISED OR RECOGNISED BM BOND FUND 1 ("FUND") AND A COPY OF THIS INFORMATION MEMORANDUM HAS NOT BEEN REGISTERED WITH THE SECURITIES COMMISSION MALAYSIA. THE LODGEMENT OF THIS INFORMATION MEMORANDUM SHOULD NOT BE TAKEN TO INDICATE THAT THE SECURITIES COMMISSION MALAYSIA RECOMMENDS THE SAID FUND OR ASSUMES RESPONSIBILITY FOR THE CORRECTNESS OF ANY STATEMENT MADE, OPINION EXPRESSED, OR REPORT CONTAINED IN THIS INFORMATION MEMORANDUM.

THE SECURITIES COMMISSION MALAYSIA IS NOT LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF BERJAYA MUTUAL SDN BHD (FORMERLY KNOWN AS INTER-PACIFIC ASSET MANAGEMENT SDN BHD) WHO IS RESPONSIBLE FOR THE SAID FUND AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS INFORMATION MEMORANDUM. THE SECURITIES COMMISSION MALAYSIA MAKES NO REPRESENTATION ON THE ACCURACY OR COMPLETENESS OF THIS INFORMATION MEMORANDUM, AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER ARISING FROM, OR IN RELIANCE UPON, THE WHOLE OR ANY PART OF ITS CONTENTS.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in this Information Memorandum that is false, misleading, or from which there is a material omission or for any misleading or deceptive act in relation to this Information Memorandum or the conduct of any other person in relation to the Fund.

This Information Memorandum is not intended to and will not be issued and distributed in any country or jurisdiction other than in Malaysia. The Manager reserves the right not to sell to any person other than a Malaysian resident or citizen, any Units of the Fund to which this Information Memorandum relates.

CORPORATE DIRECTORY

Manager	**Berjaya Mutual Sdn Bhd** (Formerly known as Inter-Pacific Asset Management Sdn Bhd) *Registration No.: 199001013139 (204709-U)*
Registered Address	Lot 13-01A, Level 13 (East Wing), Berjaya Times Square, No. 1 Jalan Imbi, 55100 Kuala Lumpur
Business Address	West Wing, Level 13, Berjaya Times Square, No. 1 Jalan Imbi, 55100 Kuala Lumpur
Telephone number	03-2117 1888
Facsimile number	03-2142 6029
Email address	enquiry_ipam@interpac.com.my
Website	www.interpac-asset.com.my

Trustee	**AmanahRaya Trustees Berhad** Registration No.: 200701008892 (766894-T)
Registered Address	Tingkat 11, Wisma AmanahRaya No. 2, Jalan Ampang 50508 Kuala Lumpur
Business Address	Tingkat 14, Wisma AmanahRaya No. 2, Jalan Ampang 50508 Kuala Lumpur
Telephone number	03-2036 5129
Facsimile number	03-2072 0322
Email address	info@artrustees.com.my
Website	www.artrustees.my

You may refer to our website for an updated information on our details.

DEFINITIONS

The following words or abbreviations shall have the following meanings in the Information Memorandum unless otherwise stated:

Act/CMSA	Capital Markets and Services Act 2007 as originally enacted and amended or modified from time to time.
BNM	Bank Negara Malaysia.
Board of Directors	The board of directors of Berjaya Mutual Sdn Bhd (formerly known as Inter-Pacific Asset Management Sdn Bhd)
Bursa Malaysia	The stock exchange managed and operated by Bursa Malaysia Securities Berhad.
Business Day	A day on which the Bursa Malaysia is open for trading and/or banks in Kuala Lumpur are open unless otherwise provided for in the Information Memorandum.
Commencement Date	Within fourteen (14) Business Days after the end of Offer Period or such earlier date as may be determined by the Manager in the event the Manager determines that it is in the best interest of the Unit Holders to commence investments for the Fund.
Deed	The principal deed entered into between the Manager and the Trustee dated 13 May 2024 in respect of the Fund, including any supplemental deeds thereto.
Deposit(s)	As per the definition of "deposit" in the Financial Services Act 2013 and "Islamic deposit" in the Islamic Financial Services Act 2013.
Development Financial Institution	Has the meaning assigned to it in the Development Financial Institutions Act 2002.
Financial Institution	Means any of the following: (i) licensed bank; (ii) licensed investment bank; (iii) licensed Islamic bank; or (iv) development financial institution;
Fund	BM Bond Fund 1
Fund Manager	Means a person who undertakes the fund management function, or part thereof, for a unit trust fund and who is either– (a) a holder of a Capital Markets Services Licence for the regulated activity of fund management; or (b) in the case of a company outside Malaysia, a person properly licensed or authorised by the relevant regulator in its home jurisdiction to carry out fund management activities
Forward Pricing	The buying or selling price for Units is the NAV per Unit of the Fund as at the next valuation point, after the request for repurchase or purchase is received by the Manager.

Guidelines	Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework issued by the SC and as amended, substituted or replaced from time to time.
Information Memorandum	The information memorandum of this Fund, including any supplemental information memorandum thereto.
Latest Practicable Date/LPD	31 March 2024, in which all information provided herein, shall remain current and relevant as at such date.
Licensed Bank	Has the meaning assigned to it in the Financial Services Act 2013.
Licensed Investment Bank	Has the meaning assigned to it in the Financial Services Act 2013.
Licensed Islamic Bank	Has the meaning assigned to it in the Islamic Financial Services Act 2013.
Manager/Berjaya Mutual	Berjaya Mutual Sdn Bhd (Formerly known as Inter-Pacific Asset Management Sdn Bhd) *Registration No. 199001013139 (204709-U)*
MARC	Malaysian Rating Corporation Berhad *Registration No. 202001041436 (1397757-W)*
Maturity Date	The maturity date is on the day immediately preceding the third (3rd) anniversary of the Commencement Date. If the maturity date falls on a weekend or a public holiday, the maturity date shall be the immediate following Business Day. If the Fund is terminated earlier in accordance with the provisions of the Deed, maturity date shall mean the date of such early termination.
Net Asset Value or NAV	The value of all the Fund's assets less the value of all the Fund's liabilities at the valuation point.
NAV per Unit	The Net Asset Value divided by the number of Units in circulation at the valuation point.
Offer Period	Up to forty-five (45) calendar days from the launch date. No Unit will be offered for sale after the Offer Period. The Offer Period may be shortened if the Manager deems it is in the best interest of the investors to commence investment for the Fund or when the desired fund size as determined by the Manager has been reached. The Fund is closed for subscription after the Offer Period.
Offer Price	The price payable by an applicant for a Unit during the Offer Period. The Offer Price is also the price payable by the Manager in respect of any redemption of Units by a Unit Holder during the Offer Period.
RAM	RAM Rating Services Berhad *Registration No. 200701005589 (763588-T)*
RM	Ringgit Malaysia, the lawful currency of Malaysia.
Securities Commission or SC	The Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.

Sophisticated Investor	Refers to any person who: a) is determined to be a sophisticated investor under the Guidelines on Categories of Sophisticated Investors issued by the SC and as amended, substituted or replaced from time to time; b) acquires any capital market product specified under the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework where the consideration is not less than RM250,000 or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise as stated in the SC Technical Note No.1/2024; or c) any other category(ies) of investors as may be permitted by the SC from time to time.
Special Resolution	A resolution passed at a meeting of Unit Holders duly convened in accordance with the Deed by a majority of not less than three-fourths (3/4) of the Unit Holders present and voting at the meeting in person or by proxy. For the avoidance of doubt, "three-fourths (3/4) of the Unit Holders present and voting at the meeting in person or by proxy" means three-fourths (3/4) of the votes cast by the Unit Holders present and voting at the meeting in person or by proxy. For the purposes of terminating or winding-up the Fund, "Special Resolution" means a resolution passed at a meeting of Unit Holders duly convened in accordance with the Deed by a majority in number representing at least three-fourths (3/4) of the value of the Units held by the Unit Holders present and voting at the meeting in person or by proxy.
Trustee	AmanahRaya Trustees Berhad *Registration No. 200701008892 (766894-T)*
Unit(s)	Refers to an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Unit Holder(s)	Sophisticated Investor(s) for the time being registered as the holder of Units in the Fund, including a joint holder.

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CHAPTER 1: KEY DATA OF THE FUND

This section contains a summary of the salient information about the Fund.

FUND INFORMATION

Name of Fund	BM Bond Fund 1
Brief Information	BM Bond Fund 1 is a three (3) years close-ended fund which aims to provide Sophisticated Investors with regular income primarily through investments in fixed income securities.
Fund Category	Wholesale fixed income fund (close-ended)
Fund Type	Income
Financial Year	31 May
Offer Period	Up to forty-five (45) calendar days from the launch date or when the desired fund size as determined by the Manager has been reached, whichever earlier.
Offer Price	RM1.0000
Base Currency	RM
Commencement Date	Within fourteen (14) Business Days after the end of Offer Period or such earlier date as may be determined by the Manager in the event the Manager determine that it is in the best interest of the Unit Holders to commence investments for the Fund.
Maturity Date	The maturity date is on the day immediately preceding the third (3rd) anniversary of the Commencement Date. If the maturity date falls on a weekend or a public holiday, the maturity date shall be the immediate following Business Day. If the Fund is terminated earlier in accordance with the provisions of the Deed, maturity date shall mean the date of such early termination.
Investment Objective	The Fund seeks to maximize total return for investors primarily through investments in fixed income securities. Any material change to the investment objective of the Fund would require the approval of Unit Holders.
Investment Policy and Strategy	The Fund seeks to achieve its investment objective by investing in a portfolio of primarily fixed income securities. The Fund will invest a minimum of 80% of its NAV in rated/unrated fixed income securities and a maximum of 20% in cash and/or cash equivalents. The Manager may also invest in a single issuance/issuer and/or issuance issued by a related party issuer. In order to maximize the total return, the Fund may invest up to 100% of its NAV in unrated fixed income securities for yield enhancement. As this is a close-ended fund, the Manager will purchase the fixed income securities with the intention of holding them through the

	tenure of the Fund or until maturity. However, the Manager reserves the right to deal with the fixed income securities in the best interest of the Unit Holders, such as: (i) in the event of a credit rating downgrade or during market upheavals where the Manager is of the opinion that trading of the fixed income securities is required to protect the investment return of the Fund. Nevertheless, the Manager can continue to hold the fixed income securities despite a credit rating downgrade if immediate disposal of such fixed income securities would not be in the best interest of the Unit Holders; or (ii) where the Manager deems that the trading of fixed income securities is necessary to provide the targeted investment return in order to achieve the objective of the Fund. In addition, for fixed income securities that mature prior to the Maturity Date, the Manager will seek to reinvest into other fixed income securities for the remaining period to the Maturity Date. However, in the event that the Manager is not able to find suitable replacement, the Manager will invest in money market instruments. As such, Unit Holders should note that during this period of time, the Fund's investment may deviate from the stipulated investment strategy.
Asset Allocation	The Fund will invest: ▪ a minimum of 80% of its NAV in rated/unrated fixed income securities; and ▪ a maximum of 20% in cash and/or cash equivalents.
Principal Risks Associated with the Fund	▪ Credit/Default Risk ▪ Interest Rate Risk ▪ Concentration Risk ▪ Non-Commencement Risk
Benchmark	12-Month Maybank Fixed Deposit rate.
Distribution Policy	Distribution, if any, will be on annual basis and is subject to the availability of realized income received from investment.
Mode of Distribution	All income distribution shall be paid out to the investor within twenty (20) calendar days from the distribution ex-date.
Investors' Profile	The Fund is suitable for Sophisticated Investors who: ▪ have medium term investment horizon; ▪ are not planning to access their investment capital in the next three (3) years; ▪ want an exposure primarily in fixed income securities; and/or ▪ have medium risk tolerance.

TRANSACTION INFORMATION

Minimum Initial Investment	RM250,000 or such other amount as the Manager may at its discretion deem appropriate.
Minimum Additional Investment	Multiples of RM100,000 or such other amount as the Manager may at its discretion deem appropriate. Additional investment is only allowed within the Offer Period.
Minimum Holding of Units	100,000 Units or such other amount as the Manager may at its discretion deem appropriate.
Minimum Redemption of Units	100,000 Units or such other number of Units, either greater than or less than 100,000 Units, as the Manager may at its discretion deem appropriate. If the Units in a Unit Holder's account are less than the minimum holding of Units after a redemption application is made, all Units in the Fund held by the Unit Holder will be redeemed automatically.
Conditions for Redemption	Unit Holders may redeem their investments in the Fund on any Business Day. There is no limit as to the frequency of redemption. Unit Holders may redeem their investments in the Fund by completing the prescribed withdrawal transaction form or in such other manner as the Manager may accept and returning it to the Manager on or before the cut-off time of 4.00 p.m. on any Business Day. Any redemption request received by the Manager after 4.00 p.m. will be treated as having been made on the next Business Day.
Payment of Redemption Proceeds	Redemption proceeds pursuant to any redemption made will be paid to the Unit Holders within seven (7) business days of receipt of the redemption request by the Manager.
Transfer Facility	Not applicable.
Switching Facility	Not applicable.

FEES, CHARGES AND EXPENSES

The following describes the charges that you may **directly** incur when you buy or withdraw Units of the Fund.

Sales Charge	Nil.
Repurchase Charge	Nil.
Transfer Fee	Not applicable.
Switching Fee	Not applicable.

The following describes the charges that you may **indirectly** incur when you buy or withdraw Units of the Fund.

Management Fee	0.30% per annum.
Trustee Fee	0.05% per annum.
Other Expenses	Only the expenses (or parts thereof) which are directly related and necessary in operating and administering the Fund may be charged to the Fund. These would include (but are not limited to) the following: (a) commissions/fees paid to brokers/dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes; (b) taxes and other duties charged to the Fund by the government and/or other authorities; (c) costs, fees and expenses properly incurred by the auditor and/or tax agent appointed for the Fund; (d) costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee; (e) costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened by, or for the benefit of the Manager and/or the Trustee; (f) costs, commissions, fees and expenses of the sale, purchase, insurance/takaful and any other dealing of any asset of the Fund; (g) costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund; (h) costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund; (i) costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund; (j) costs, fees and expenses incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent; (k) costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or management company; (l) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund); (m) remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise; (n) costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority; (o) (where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians taking into custody any foreign assets of the Fund;

(p) expenses and charges incurred in the printing and postage for the annual/quarterly report, tax certificates, reinvestment statements and other services properly incurred in the administration of the Fund; and

(q) all costs and/or expenses associated with the distributions declared pursuant to the Deed and the payment of such distribution including without limitation fees, costs and/or expenses for the revalidation or reissuance of any distribution cheque or warrant or telegraphic transfer.

OTHER INFORMATION

Deed(s) Governing the Fund	The principal Deed dated 13 May 2024 in respect of the Fund entered into between the Manager and the Trustee, and any supplemental(s) thereto.
Reporting to Unit Holders	The Manager will send the Unit Holders the monthly statement of account, quarterly and annual reports (within 2 months of the end of the respective financial period/year). The monthly statement of account details all transactions made by the Sophisticated Investor in relation to the Fund whereas the quarterly and annual reports (in hard or soft copy format) consists of, among others, audited financial statements (annual reports only) and information on the Fund's performance.

ALL FEES AND CHARGES PAYABLE TO THE MANAGER AND THE TRUSTEE ARE SUBJECT TO ANY APPLICABLE TAX WHICH MAY BE IMPOSED BY THE GOVERNMENT OR OTHER AUTHORITIES FROM TIME TO TIME.

SOPHISTICATED INVESTORS ARE ADVISED TO READ THE INFORMATION MEMORANDUM AND OBTAIN PROFESSIONAL ADVICE BEFORE SUBSCRIBING TO THE UNITS OF THE FUND.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH INVESTORS SHOULD CONSIDER, PLEASE REFER TO THE "RISK FACTORS" SECTION COMMENCING ON PAGE 6.

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CHAPTER 2: RISK FACTORS

2.1 GENERAL RISKS OF INVESTING IN THE FUND

The Fund is exposed to the following general risks:

(a) Fund Management Risk

Fund management risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager as a result of incorrect view of the market or any non-compliance with internal policies, investment objective of the Fund, relevant laws or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the Fund.

(b) Market Risk

Market risk refers to a risk which generally affects all types of investments. The Fund will be affected by the fluctuation in the performance of the financial markets, caused by changing conditions as a result of global, regional or domestic economic conditions, political developments and/or governmental policies which will in turn affect the value of the Fund.

(c) Liquidity Risk

Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.

(d) Performance Risk

Performance risk refers to the absence of a guarantee in relation to the investment returns or on distribution to the investors.

(e) Inflation Risk

Inflation risk refers to the risk that investors' investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce investors' purchasing power even though the value of the investment in monetary terms has increased.

(f) Loan/Financing Risk

Loan/Financing risk occurs when investors take a loan/financing to finance their investment. The inherent risk of investing with borrowed money includes investors being unable to service the loan/financing repayments. In the event Units are used as collateral, an investor may be required to top-up the investors' existing instalment if the price of Units fall below certain level due to market conditions. Failing which, the Units may be sold at a lower net asset value per Unit as compared to the net asset value per Unit at the point of purchase towards settling the loan/financing.

(g) Risk of Non-compliance

Risk of non-compliance refers to the possibility that the Manager may not follow the provisions set out in this Information Memorandum or the Deed or the laws, rules, Guidelines or internal operating policies which govern the Fund. Non-compliance may occur directly due to factors such as human error or system failure and can also occur indirectly due to amendment of the relevant regulatory frameworks, laws, rules and other legal practices affecting the Fund. This risk may result in operational disruptions and potential losses to the Fund.

2.2 SPECIFIC RISKS RELATED TO THE FUND

Specific risks affecting investments in this Fund may include but are not limited to:

(a) Credit/Default Risk

Credit risk relates to the creditworthiness of the issuers of the fixed income security and money market instruments and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the fixed income securities and money market instruments. In the case of rated fixed income securities and money market instruments, this may lead to a credit downgrade.

Default risk relates to the risk that an issuer of a fixed income security and money market instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the fixed income securities and money market instruments, which could affect the value of the Fund.

(b) Interest Rate Risk

Interest rate risk refers to the impact of interest rate changes on the valuation of fixed income securities and money market instruments. When interest rates rise, fixed income securities and money market instruments prices will generally decline, and this may lower the market value of the Fund's investment in fixed income securities and money market instruments and vice versa.

In order to mitigate interest rate risk, we will need to manage the fixed income portfolio taking into account the interest or coupon rate and time to maturity of the fixed income securities and money market instruments.

(c) Concentration Risk

As the Fund is allowed to invest 100% of its NAV in a single issuer/issuance, the value of investments may be affected more by the credit and stability of one issuer as compared to diversified investments with multiple issuers.

(d) Non-Commencement Risk

Non-commencement risk refers to the risk that the Fund does not commence after the Offer Period. At any time before the Commencement Date, the Manager reserves the right not to commence the Fund if the Fund size is deemed uneconomical to proceed with the Fund by the end of the Offer Period.

2.3 RISK MANAGEMENT

The Manager has in place proper risk management structures including:

(a) strict adherence to the Fund's investment objective, policies and strategies as stated in the Information Memorandum. The Trustee plays a role as a safe keeper and custodian for the assets of the Fund as per the SC's Guidelines.
(b) conducting regular monitoring, as well as evaluation of market prices.
(c) reviewing and reporting investment matters to the management and established investment meetings.
(d) employing active and effective asset allocation strategy. Asset allocation of the Fund is monitored and reviewed daily by the Manager to ensure that the investment objective of the Fund is adhered to.
(e) employing prudent liquidity management in a timely and cost-effective manner.

THE ABOVEMENTIONED RISK FACTORS SHOULD NOT BE CONSIDERED AS AN EXHAUSTIVE LIST OF RISKS. INVESTORS SHOULD BE AWARE THAT AN INVESTMENT IN THE FUND MAY BE EXPOSED TO OTHER RISKS FROM TIME TO TIME.

YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF AN INVESTMENT. YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THIS INFORMATION MEMORANDUM AND, IF NECESSARY, CONSULT YOUR ADVISER(S) BEFORE MAKING AN INVESTMENT DECISION.

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CHAPTER 3: FUND INFORMATION

3.1 FUND'S PROFILE

Name of Fund	BM Bond Fund 1
Fund Category	Wholesale fixed income fund (close-ended)
Fund Type	Income
Investor's Risk Profile	Low to medium
Distribution Policy	Distribution, if any, will be on annual basis and is subject to the availability of realized income received from investment.

3.2 INVESTOR'S PROFILE

The Fund is suitable for Sophisticated Investors who:

- have medium term investment horizon;
- are not planning to access their investment capital in the next three (3) years;
- want an exposure primarily in fixed income securities; and/or
- have medium risk tolerance.

3.3 INVESTMENT OBJECTIVE

The Fund seeks to maximize total return for investors primarily through investments in fixed income securities.

Any material change to the investment objective of the Fund would require the approval of Unit Holders.

3.4 INVESTMENT POLICY AND STRATEGY

The Fund seeks to achieve its investment objective by investing in a portfolio of primarily fixed income securities. The Fund will invest a minimum of 80% of its NAV in rated/unrated fixed income securities and a maximum of 20% in cash and/or cash equivalents. The Manager may also invest in a single issuance/issuer and/or issuance issued by a related party issuer. In order to maximize the total return, the Fund may invest up to 100% of its NAV in unrated fixed income securities for yield enhancement.

As this is a close-ended fund, the Manager will purchase the fixed income securities with the intention of holding them through the tenure of the Fund or until maturity. However, the Manager reserves the right to deal with the fixed income securities in the best interest of the Unit Holders, such as:

(i) in the event of a credit rating downgrade or during market upheavals where the Manager is of the opinion that trading of the fixed income securities is required to protect the investment return of the Fund. Nevertheless, the Manager can continue to hold the fixed income securities despite a credit rating downgrade if immediate disposal of such fixed income securities would not be in the best interest of the Unit Holders; or

(ii) where the Manager deems that the trading of fixed income securities is necessary to provide the targeted investment return in order to achieve the objective of the Fund.

In addition, for fixed income securities that mature prior to the Maturity Date, the Manager will seek to reinvest into other fixed income securities for the remaining period to the Maturity Date. However, in the event that the Manager is not able to find suitable replacement, the Manager will invest in money market instruments. As such, Unit Holders should note that during this period of time, the Fund's investment may deviate from the stipulated investment strategy.

The Manager may take a temporary defensive measure that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse market conditions, economic, political or any other conditions which the Manager deem detrimental to the Fund. Under such circumstances, the Fund may not be able to pursue its investment goal.

In case of severe adversities such as global credit crunch, the Fund may need to dispose fixed income securities in favour of money market instruments to safeguard the investment portfolio of the Fund. In the unlikely event of a credit rating downgrade, the Manager reserves the right to deal with the fixed income securities in the best interest of the Fund.

3.5 ASSET ALLOCATION

The Fund will invest:

- a minimum of 80% of its NAV in rated/unrated fixed income securities; and
- a maximum of 20% in cash and/or cash equivalents.

3.6 BENCHMARK

12-Month Maybank Fixed Deposit rate.

Note:
The risk profile of the Fund is not the same as the risk profile of the performance benchmark.

3.7 PERMITTED INVESTMENTS

Unless otherwise prohibited by the relevant regulatory authorities or any relevant law and provided always that there are no inconsistencies with the objective of the Fund, the Fund may invest in the following:

- rated/unrated fixed income securities;
- Ringgit denominated money market instruments;
- cash and/or cash equivalents; and
- any other form of investments as may be determined by the Manager and the Trustee from time to time.

Money market instruments may include money market placements/deposits with licensed financial institutions and commercial papers.

3.8 INVESTMENT RESTRICTIONS AND LIMITS

The restrictions and investment limits for this Fund are as follows:

(a) the value of the Fund's holding in rated/unrated fixed income securities must be at least 80% of the Fund's NAV;
(b) the value of the Fund's holding in cash and/or cash equivalents must not be more than 20% of the Fund's NAV; and

(c) investments in rated fixed income securities must carry a minimum long-term credit rating of AA3 and above or a minimum short-term rating of P1 as assigned by RAM or AA- and MARC-1 by MARC, or its equivalent or as may be agreed upon between the Manager and the Trustee from time to time.

Any variation to the limit or restriction may be permitted where the limit or restriction is breached through the appreciation or depreciation of the NAV of the Fund (whether as a result of an appreciation or depreciation in the value of the investments or as a result of repurchase of Units or payment made from the Fund) or as a result of downgrade in or cessation of a credit rating.

The Manager, within a reasonable period of not more than 3 months from the date of the breach, should take all necessary steps and actions to rectify the breach.

The investment limits and restrictions above do not apply for the period of 3 months from the Commencement Date of the Fund to allow the Manager sufficient time to source for suitable investments for the Fund.

3.9 VALUATION OF THE ASSETS OF THE FUND

Fixed income securities	For rated and non-rated fixed income securities and commercial papers, valuation shall be determined each day by using fair value prices quoted by a bond pricing agency registered with the Securities Commission Malaysia. If the Manager is of the view that the price quoted by the bond pricing agency differs from the market price by more than 20 basis points, the Manager may use the market price, provided that the Manager records the basis for not using the bond pricing agency price, obtain the necessary internal approvals for not using the bond pricing agency price and keep an audit trail of all the decisions and basis for adopting the market price.
Deposits	Deposits placed with financial institutions will be valued each day by reference to the principal value of such investments and the profit accrued thereon for the relevant period.
Any other instruments	Fair value as determined in good faith by the Manager, on methods or bases which have been verified by the auditors of the Fund and approved by the Trustee.

3.10 POLICY ON GEARING AND MINIMUM LIQUID ASSETS REQUIREMENTS

The Fund is not permitted to borrow cash or other assets in connection with its activities. However, the Fund may borrow cash for the purpose of meeting withdrawal requests for Units and such borrowing is subjected to the following:

(a) the Fund's borrowing is only on a temporary basis and that borrowing is not persistent;
(b) the borrowing period should not exceed a month;
(c) the aggregate borrowing of the Fund should not exceed 10% of the Fund's NAV at the time the borrowing is incurred; and
(d) the Fund only borrows from financial institutions.

None of the cash or investments of the Fund may be lent. Further, the Fund may not assume, guarantee, endorse or otherwise become directly or contingently liable for or in connection with any obligation or indebtedness of any person.

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CHAPTER 4: FEES, CHARGES AND EXPENSES

There are charges and fees involved, and investors are advised to consider the charges and fees before investing in the Fund.

4.1 EXPENSES DIRECTLY INCURRED BY UNIT HOLDERS

Sales Charge	Nil.
Repurchase Charge	Nil.
Transfer Fee	Not applicable.
Switching Fee	Not applicable.

4.2 EXPENSES INDIRECTLY INCURRED BY UNIT HOLDERS

Management Fee	0.30% per annum of the NAV of the Fund. The management fee is calculated and accrued on a daily basis and payable monthly. *Please* refer *to the illustration in section 5.3 below to see how the management fee is calculated.*
Performance Fee	Not applicable.
Trustee Fee	0.05% per annum of the NAV of the Fund. The trustee fee is calculated and accrued on a daily basis and payable monthly. *Please refer to the illustration in section 5.3 below to see how the trustee fee is calculated.*

4.3 OTHER EXPENSES DIRECTLY RELATED TO THE FUND

Only the expenses (or parts thereof) which are directly related and necessary in operating and administering the Fund may be charged to the Fund. These would include (but are not limited to) the following:

(a) commissions/fees paid to brokers/dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;
(b) taxes and other duties charged to the Fund by the government and/or other authorities;
(c) costs, fees and expenses properly incurred by the auditor and/or tax agent appointed for the Fund;
(d) costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;
(e) costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened by, or for the benefit of the Manager and/or the Trustee;
(f) costs, commissions, fees and expenses of the sale, purchase, insurance/takaful and any other dealing of any asset of the Fund;
(g) costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;
(h) costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;

(i) costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;
(j) costs, fees and expenses incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent;
(k) costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;
(l) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund);
(m) remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;
(n) costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority;
(o) (where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians taking into custody any foreign assets of the Fund;
(p) expenses and charges incurred in the printing and postage for the annual/quarterly report, tax certificates, reinvestment statements and other services properly incurred in the administration of the Fund; and
(q) all costs and/or expenses associated with the distributions declared pursuant to the Deed and the payment of such distribution including without limitation fees, costs and/or expenses for the revalidation or reissuance of any distribution cheque or warrant or telegraphic transfer.

THE MANAGER MAY, FOR ANY REASON AND/OR AT ANY TIME, WAIVE OR REDUCE THE AMOUNT OF ANY FEES OR OTHER CHARGES PAYABLE BY THE UNIT HOLDERS IN RESPECT OF THE FUND, EITHER GENERALLY OR SPECIFICALLY, AND FOR ANY PERIOD OF TIME AT ITS ABSOLUTE DISCRETION. ALL FEES AND CHARGES PAYABLE TO THE MANAGER AND THE TRUSTEE ARE SUBJECT TO ANY APPLICABLE TAX WHICH MAY BE IMPOSED BY THE GOVERNMENT OR OTHER AUTHORITIES FROM TIME TO TIME.

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CHAPTER 5: TRANSACTION INFORMATION

5.1 PRICING POLICY

The Manager will adopt a single pricing policy when calculating the value of your Units which means that each Unit will be transacted and quoted on a single price, i.e., the NAV per Unit of the Fund. The Fund will be valued daily on every Business Day on a forward pricing basis.

Unit Holders may obtain the NAV per Unit of the Fund on the Manager's website at www.interpac-asset.com.my or by contacting the Manager directly.

5.2 INCORRECT PRICING

Subject to any relevant laws, if there is an error in the pricing of the NAV per Unit of the Fund, the Manager will take immediate remedial action to correct the error. Rectification shall, where necessary, extend to the reimbursements of money as follows if the error is at or above the significant threshold of 0.5% of the NAV per Unit:

(a) by the management company to the fund;
(b) from the fund to the management company; or
(c) by the management company to unit holders and former unit holders.

If the amount to be reimbursed to an individual account is less than RM10.00 or in the case of a foreign currency class of unit, less than 10.00 denominated in the respective foreign currency denomination, the requirement to reimburse does not apply.

The management company must not pay or caused to be paid from the fund any expenses incurred as a result of correction operations of a valuation error.

5.3 COMPUTATION OF NAV AND NAV PER UNIT

Net Asset Value of the Fund is determined by deducting the value of the Fund's liabilities from the value of the Fund's assets at the valuation point. For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund shall be inclusive of the management fee and the trustee fee for the relevant day.

For illustration purposes, we assume the following for a particular day:

Investments of the Fund	*RM100,000,000.00*
Other assets including cash	*RM50,000,000.00*
Liabilities of the Fund	*RM50,000,000.00*
Number of Units in circulation	*100,000,000.00*
Management fee (at 0.30% per annum calculated based on NAV) (0.30% x RM100,000,000/365 days)	*RM821.92*
Trustee fee (at 0.05% per annum calculated based on NAV) (0.05% x RM100,000,000/365 days)	*RM136.99*

The NAV of the Fund will be:

Investments of the Fund	*RM100,000,000.00*
Add other assets including cash	*RM50,000,000.00*
Total assets	*RM150,000,000.00*
Less liabilities	*RM50,000,000.00*
NAV (before deduction of management fee & trustee fee for the day)	*RM100,000,000.00*
Less management fee for the day	*RM821.92*
Less trustee fee for the day	*RM136.99*
NAV	*RM99,999,041.09*

The NAV per Unit of the Fund will be:

NAV	*RM99,999,041.09*
Units in circulation	*100,000,000.00*
NAV per Unit (NAV/Units in circulation)	*RM99,999,041.09* *100,000,000.00*
NAV per Unit	*RM0.99999041*
NAV per Unit (adjusted to 4 decimal places)	*RM1.0000*

5.4 SUBSCRIPTION OF UNITS

Application for Units may be made on or before the cut-off time of 4.00 p.m. on any Business Day during the Offer Period only. The application/transaction form is available at the office of the Manager. Any application for Units received by the Manager after 4.00 p.m. on a Business Day will be treated as having been received on the next Business Day. Units will be created based on the Offer Price after the request for purchase of Units is received and accepted by the Manager.

However, the Manager will not accept any application for Units after the cut-off time on the last day of the Offer Period.

The minimum initial investment for Units of the Fund is Two Hundred Fifty Thousand Ringgit (RM250,000.00) or such amount as the Manager may from time to time decide. The minimum additional investment for Units of the Fund is One Hundred Thousand Ringgit (RM100,000.00) or such amount as the Manager may from time to time decide.

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Based on the above, the investor will have 250,000.00 Units credited into his investment account as shown below:

Amount invested	*RM250,000.00*
NAV per Unit	*RM1.0000*
Units credited to investor's account	*250,000 Units*
Sales Charge per Unit	*Nil*
Total Sales Charge incurred	*Nil*
Total amount payable by investor	*RM250,000.00*

Investors can obtain the Information Memorandum and application/transaction form from the Manager. The Fund's application/transaction form can be handed directly to the Manager's business office, or sent by mail, together with a cheque or bank draft.

All cheques and bank drafts have to be crossed and drawn on a local bank. Bank charges, where relevant, for outstation cheques will be borne by the investors. Individual or joint application must be accompanied by (but not limited to) a copy of the applicant's identity card or passport or other document of identification.

Application by a corporation must be accompanied by (but not limited to) a certified true copy of its Memorandum and Articles of Association, Certificate of Incorporation, Form 24, Form 44, Form 49 (or its equivalent documents) and Board Resolution relating to the investment, a list of their authorized signatories and their respective specimen signatures. Sale of Units will only be honored upon cheque clearance. If payment for Units is by way of telegraphic transfer, a bank validated fund transfer form must be presented as evidence of payment.

The Manager reserves the right to request additional documents before processing the investor's application for Units.

The Manager reserves the right to reject any application without providing any reason. The Manager may also reject any application that is not complete and/or not accompanied by the required documents and those applications will only be processed upon the documentation being satisfactorily completed.

For a full list of documents required, please contact the Manager.

5.5 REDEMPTION OF UNITS

Unit Holders may redeem their investments by completing the prescribed application/ transaction form or such other manner as the Manager may accept and returning it to the Manager on or before the cut-off time of 4.00 p.m. on any Business Day. The application/ transaction form is available at the office of the Manager. Any redemption request received by the Manager after 4.00 p.m. will be treated as having been made on the next Business Day.

Redemption proceeds will be paid to the Unit Holders within seven (7) business days of receipt of the redemption request by the Manager.

The minimum redemption of Units is 100,000 Units or such other number of Units, either greater than or less than 100,000 Units, as the Manager may at its discretion deem appropriate.

The following illustrations demonstrate the computation method:

Redemption Request	*100,000 Units*
NAV per Unit	*RM1.0000*
Total gross redemption proceeds (100,000 Units x RM1.0000)	*RM100,000.00*
Repurchase Charge	*RM0*
Net redemption proceeds payable to investor	*RM100,000.00*

All payments with regards to redemption of Units of the Fund will be remitted to the Unit Holder's account.

5.6 TRANSFER OF UNITS

Not applicable.

5.7 SWITCHING OF UNITS

Not applicable.

5.8 MATURITY OF THE FUND

The Fund will mature on the day immediately preceding the third (3rd) anniversary of the Commencement Date. If the Maturity Date falls on a weekend or a public holiday, the maturity date shall be the immediate following Business Day. If the Fund is terminated earlier in accordance with the provisions of the Deed, the Maturity Date shall mean the date of such early termination.

At Maturity Date, the Fund will be liquidated and the proceeds (after deducting all fees, expenses and/or taxes) would be returned to Unit Holders in accordance with the proportion of unit holdings in the Fund. No Repurchase Charge will be charged. The final payment of proceeds shall be paid to investors within seven (7) business days from the Maturity Date.

In the event of adversity such as credit crunch, the debt instruments of the Fund may encounter liquidity issues. If such scenario occurs, please note that you may receive the final payment of proceeds within 180 calendar days from the Maturity Date as the Manager and Trustee shall agree.

For illustration purposes, we assume the following:

Number of Units	*100,000 Units*
NAV per Unit	*RM1.4500*
Total gross maturity proceeds (100,000 Units x RM1.4500)	*RM145,000.00*

Note: Total gross maturity proceeds above do not take into account all applicable fees, expenses and/or taxes, if any.

5.9 PERIODIC REPORTING TO UNIT HOLDERS

Unit Holders will receive the following statements and reports in a financial year:

- Monthly statement of account which shows the balance of Unit Holders' Units and all transactions made during the month, distribution details and investment value;
- Quarterly reports containing information of the Fund, a report on the Fund's performance and unaudited financial statements for the accounting period. The quarterly reports will be dispatched or emailed to all Unit Holders within two (2) months from the end of each financial quarter; and
- An annual report containing information of the Fund, a report on the Fund's performance and audited financial statements for the accounting period. The annual report will be dispatched or emailed to all Unit Holders within two (2) months from the end of the financial year of the Fund.

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CHAPTER 6: MANAGEMENT COMPANY

6.1 THE MANAGER

Berjaya Mutual Sdn Bhd (formerly known as Inter-Pacific Asset Management Sdn Bhd) ("Berjaya Mutual") is a 71% owned subsidiary of Berjaya Capital Berhad. Berjaya Mutual was incorporated in Malaysia on 24 September 1990 under the Companies Act, 1965. The principal business of Berjaya Mutual encompasses the management of unit trust funds and portfolio management. Berjaya Mutual started its unit trust business since 25 July 2007.

6.2 ROLES & RESPONSIBILITY

Berjaya Mutual is responsible for the overall management and administration of the Funds in line with the Deed, SC's Guidelines and relevant laws. Its main responsibilities include the following:

- Managing the Fund in line with the Fund's objectives as set out in the Deed.
- Administering the sales/repurchase transactions.
- Issuing reports (quarterly/annual report) to Unit Holders on a timely basis.
- Ensure timely distribution of income or additional Units, if any, to Unit Holders.
- Maintain proper records of the Fund.

6.3 BOARD OF DIRECTORS

- Yang Amat Mulia Tunku Aminah Binti Sultan Ibrahim Ismail
  Non-Independent Non-Executive Director

- YBhg Datuk Wira Farhash Wafa Salvador
  Non-Independent Non-Executive Director

- Muhammad Lukman Bin Musa @ Hussain
  Non-Independent Executive Director

- Dato' Haji Abd Aziz Bin Abu Bakar
  Independent Non-Executive Director

- Abdul Halim Bin Haji Noordin
  Independent Non-Executive Director

- Moyra Binti Ibrahim
  Independent Non-Executive Director

- David Lai Yoon Hui
  Non-Independent Executive Director

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6.4 DESIGNATED FUND MANAGER

David Lai Yoon Hui

Mr. David Lai graduated with Bachelor of Psychology and Business from Monash University Malaysia and has a total of 12 years of experience in investment research and fund management. He began his career in 2012 as an equity analyst at Inter-Pacific Research Sdn Bhd, covering various sectors and providing opinions on stock valuation and sector reviews. In 2014, he moved to Berjaya Mutual Sdn Bhd (formerly known as Inter-Pacific Asset Management Sdn Bhd) ("Berjaya Mutual"), where he managed unit trust funds and private mandates, focusing on investment strategies based on fund objectives and risk tolerance. He was a licensed fund manager's representative during this period and was responsible for evaluating fund performance and managing associated risks. Leveraging on his expertise in the capital market industry, he was appointed to the Board of Berjaya Mutual on 16 June 2023. His years of experience have equipped him with the skills to assess and mitigate risks, making him valuable for risk oversight and contributing to strategic decision-making regarding risk management. He is also capable of advising the Board on regulated activities and supervising representatives in these activities.

Note: Further information on the Manager, board of directors and fund manager are provided in the Manager's website at www.interpac-asset.com.my.

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CHAPTER 7: TRUSTEE

7.1 BACKGROUND INFORMATION

AmanahRaya Trustees Berhad ("ART") was incorporated under the laws of Malaysia on 23 March 2007 and registered as a trust company under the Trust Companies Act 1949. ART is a subsidiary of Amanah Raya Berhad ("ARB") which is wholly owned by the Minister of Finance (Incorporated). ART took over the corporate trusteeship functions of ARB and acquired ARB's experience of more than 50 years in trustee business. ART has been registered and approved by the SC to act as trustee to unit trust funds.

7.2 DUTIES AND RESPONSIBILITIES OF THE TRUSTEE

The Trustee's main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit Holders of the Fund. In performing these functions, the Trustee has to exercise all due care, diligence and vigilance and is required to act in accordance with the provisions of the Deed, the Act and the Guidelines. Apart from being the legal owner of the Fund's assets, the Trustee is also responsible for ensuring that the Manager performs its duties and obligations in accordance with the provisions of the Deed, the Act and the Guidelines. In respect of monies paid by an investor for the application of Units, the Trustee's responsibility arises when the monies are received in the Fund's account and in respect of repurchase, the Trustee's responsibility is discharged once it has paid the repurchase amount to the Manager.

7.3 TRUSTEE'S RESPONSIBILITY STATEMENT

The Trustee has given its willingness to assume the position as Trustee of the Fund and undertakes all the obligations in accordance with the Deed, all relevant laws and rules of law, and for the benefit of the registered Unit Holders of the Fund.

7.4 MATERIAL LITIGATION AND ARBITRATION

As at LPD, the Trustee is not engaged in any material litigation or arbitration either as plaintiff or defendant, and the Trustee is not aware of any proceedings, pending or threatened or of any facts likely to give rise to any proceedings which might materially affect the business and financial position of the Trustee.

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CHAPTER 8: SALIENT TERMS OF THE DEED

8.1 UNIT HOLDERS' RIGHTS AND LIABILITIES

Unit Holders' Rights

(a) Unit Holder shall have the right to receive distributions of income (if any) and participate in any increase in the value of the Units.
(b) No Unit Holder shall be entitled to require the transfer to him of any of the assets comprised in the Fund or be entitled to interfere with or question the exercise by the Trustee or the Manager on his behalf of the rights of the Trustee as the registered owner of such assets.
(c) Unit Holder shall have the right to call for Unit Holder's meeting and to vote for the removal of the Trustee or the Manager through a Special Resolution.
(d) Unit Holder shall have the right to receive monthly statements, annual and quarterly reports on the Fund.
(e) Unit Holder shall have the right to exercise other rights and privileges as provided for in the Deed.

Unit Holders' Liabilities

As a Unit Holder of the Fund, and subject to the provisions of the Deed, Unit Holders' liabilities would be limited to the following:

(a) Unit Holder would not be liable for nor would Unit Holders be required to pay any amount in addition to the payment for Units of the Fund as set out in this Information Memorandum and the Deed.
(b) Unit Holder would not be liable to indemnify the Manager and/or the Trustee in the event that the liabilities incurred by the Manager and/or the Trustee in the name of or on behalf of the Fund exceed the value of the assets of the Fund, and any right of indemnity of the Manager and/or the Trustee shall be limited to recourse to the Fund.

8.2 TERMINATION OF THE FUND

The Fund may be terminated or wound up upon the occurrence of any of the following events:

(a) the SC's approval is revoked under Section 212(7)(A) of the Act;
(b) a Special Resolution is passed at a Unit Holders' meeting to terminate or wind up the Fund;
(c) the Fund has reached its maturity date as specified in the deed; and
(d) the effective date of an approved transfer scheme (if any) has resulted in the Fund, which is the subject of the transfer scheme, being left with no asset/property.

The Fund will automatically terminate on the Maturity Date.

8.3 POWER TO CALL FOR A MEETING

Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction from not less than fifty (50) or one-tenth (1/10) of Unit Holders at the registered office of the Manager, whichever is the lesser number, summon a meeting of the Unit Holders by:

(a) sending by post at least fourteen (14) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders at the Unit Holder's last known address or, in the case of Jointholder, to the Jointholder whose name stands first in the records of the Manager at the Jointholder's last known address; and
(b) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

The Unit Holders may direct the Manager to summon a meeting for any purpose including, without limitation, for the purpose of:

(a) requiring the retirement or removal of the Manager;
(b) requiring the retirement or removal of the Trustee;
(c) considering the most recent financial statements of the Fund;
(d) giving to the Trustee such directions as the meeting thinks proper; or
(e) considering any matter in relation to the Deed.

provided always that the Manager shall not be obliged to summon such a meeting unless direction has been received from not less than fifty (50) or one-tenth (1/10) of all the Unit Holders, whichever is the lesser number.

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CHAPTER 9: OTHER INFORMATION

9.1 UNCLAIMED MONEYS

Any monies payable to Unit Holders that remain unclaimed after twelve (12) months shall be lodged with the Registrar of Unclaimed Moneys in accordance with the provisions of the Unclaimed Moneys Act, 1965 (as may be amended from time to time).

9.2 ANTI-MONEY LAUNDERING, ANTI-TERRORISM FINANCING AND PROCEEDS OF UNLAWFUL ACTIVITIES ACT 2001

The Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 ("AMLA") is the act that provides for the offence of money laundering and also the measures to be taken for the prevention of money laundering and terrorism financing offences. The Financial Intelligence and Enforcement Department ("FIED") of Bank Negara Malaysia has been established to carry out the functions as the competent authority under the AMLA. All market intermediaries under the Act and management companies approved by the SC under the Act are obliged to comply with the provisions of the AMLA.

Under the AMLA, any person who –

(a) engages, directly or indirectly, in a transaction that involves proceeds of an unlawful activity or instrumentalities of an offence;
(b) acquires, receives, possesses, disguises, transfers, converts, exchanges, carries, disposes of or uses proceeds of an unlawful activity or instrumentalities of an offence;
(c) removes from or brings into Malaysia, proceeds of an unlawful activity or instrumentalities of an offence; or
(d) conceals, disguises or impedes the establishment of the true nature, origin, location, movement, disposition, title of, rights with respect to, or ownership of, proceeds of an unlawful activity or instrumentalities of an offence,

commits a money laundering offence and shall on conviction be liable to imprisonment for a term not exceeding fifteen (15) years and shall also be liable to a fine of not less than five (5) times the sum or value of the proceeds of an unlawful activity or instrumentalities of an offence at the time the offence was committed or five (5) million ringgit, whichever is the higher.

When opening new accounts and entering into a fiduciary transaction with a client, the Manager identifies and verifies the investors through documents such as identity card, passport, birth certificate, driver's license, constituent documents or any other official documents, whether in the possession of a third party or otherwise. Such documents shall be filed by the Manager in accordance with relevant laws.

Where the Manager suspects that a particular transaction may not be genuine, a Suspicious Transaction Report (STR) will be made to the FIED.

9.3 POLICY ON REBATES AND SOFT COMMISSION

The Manager or any delegate thereof shall not retain any rebate from, or otherwise share in any commission with, any broker or dealer in consideration for direct dealings in the investments of the Fund.

Accordingly, any rebate or shared commission shall be directed to the account of the Fund. However, the Manager or any delegate thereof may and intends to retain goods and services ("Soft Commissions") provided by any broker/dealer if the following conditions are met:

(a) the Soft Commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services;
(b) any dealing with the broker/dealer is executed on terms which are the most favourable for the Fund; and
(c) the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker/dealer, and the Manager shall not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.

9.4 ADDITIONAL DISCLOSURE

The Manager may earn a fee from a related party that issues fixed income security, should the Manager purchase fixed income security from the related party. The fee is up to 0.50% of the nominal amount of the fixed income security purchased by the Manager for the Fund. The Manager has in place relevant controls to ensure that there is no conflict of interest in this respect, which includes obtaining the Trustee's prior approval for earning such a fee and conducting proper research and due diligence on the fixed income security to be purchased.

9.5 CUSTOMER INFORMATION SERVICE

Enquiries by existing or prospective investors can also be made through the Manager's contact details under the "Corporate Directory" section during business hour between 8:30 a.m. and 5:30 p.m. (Malaysian time) from Mondays to Fridays (Business Day).

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